

WHY ESTONIA?

Estonia - business environment with Western standards

Long before joining the EU in 2004, Estonia adapted its legislation, business procedures, accounting system and quality certificates to conditions in Western Europe. Focus increased also on learning English and other European languages. This massive reorientation during almost 20 years has created a business environment and culture similar to the Northern and Western European countries and it will be further reinforced by Estonia's upcoming membership in the OECD.

Estonia - low and simple taxes

There is a general flat income tax (currently 21 percent) which applies to private individuals' earnings whether at work or from capital. There is no corporate profit tax, instead the flat 21 percent tax is withheld when profits are distributed, e.g. as dividends, to the owners of the company. VAT rate is 20%.

Estonia - balanced budget policy

A corner-stone of Estonian economic stability has been also a balanced budget policy pursued persistently over the years by various governments. This has given Estonia a national debt which is among the lowest in Europe, and which enables appropriate fiscal reactions even now, in turbulent economic times.

Estonia – expected to adopt euro from 2011

By the end of 2009 Estonia reached the last Maastricht inflation criterion required for securing the approval in June 2010 to join the euro zone from 2011. Introducing the Euro will further enhance the country's trade and tourism.

Estonia - recognised for its IT- solutions

The country has been a front-runner in applying modern IT-solutions wherever possible. From registering a company to submitting its annual report, the Estonian entrepreneur corresponds with public institutions using e-services. Entrepreneurs can easily find partners for cooperation, and even ministers and other decision makers are easily approachable.

Estonia – the bridge between Western and Eastern Europe

The vicinity of major Northern European cities such as Stockholm, Helsinki and St Petersburg means a lot for the internationalisation of Estonia, and particularly Tallinn, where tourism and cross-border business contacts have been facilitated by the country's favorable geographical location.

Welcome to positively surprising Estonia!

For more information visit:

Invest in Estonia: www.investinestonia.com

Enterprise Estonia: www.eas.ee

Statistical Office of Estonia: www.stat.ee

Ministry of Finance: www.fin.ee

Ministry of Economic Affairs and Communications: www.mkm.ee

Bank of Estonia: www.bankofestonia.info

Tallinn Stock Exchange:

www.baltic.omxnordicexchange.com

Visit Estonia: www.visitestonia.com



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